



Central Bank of Kenya

PUBLIC NOTICE

INVITATION FOR COMMENTS ON THE DRAFT BANKING (PENALTIES) REGULATIONS, 2024

Section 55 of the Banking Act requires the Central Bank of Kenya (CBK) to prescribe Regulations, penalties for the violation of the Banking Act, Regulations thereunder, the Prudential Guidelines or CBK's directions. In this regard, CBK has developed draft Banking (Penalties) Regulations, 2024, to provide a clear framework for assessing and levying of monetary penalties to promote compliance with banking laws and enhance integrity of the banking sector. The Draft Banking (Penalties) Regulations can be accessed on the CBK Website: www.centralbank.go.ke

Accordingly, CBK invites comments from the public on the draft Regulations through the email address fin@centralbank.go.ke by **Monday, March 18, 2024**.

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Email: fin@centralbank.go.ke
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